

TAGBILARAN CITY COLLEGE College of Business and Industry Tagbilaran City, Bohol



Vision	A stable and vibrant learning institution molding the youth into professionals and skilled workers who are competent and ready for employment.
Mission	To provide equal access to quality college education and vocational training to Boholanos.
Goals	To periodically update the curricular offerings of TCC to respond to the demands of the community and the business industries.
	To enhance students' academic performance and work-related skills development.
	To instill values and work ethics in consonance with social responsibility awareness.

Program

PROGRAM OUTCOMES	PERFORMANCE INDICATORS					
Graduates of Bachelor of Science in Entrepreneurship are expected to:						
PO1.Analyze/scan the environment to determine business opportunities and develop their profitability profiles from which entrepreneurial ventures can be selected from	 Prepare industry or sector analysis and discussion of business opportunities within the industry or sector Prepare location analysis and site mapping 					
PO2. Prepare a business plan	 Prepare marketing plan Prepare production and operations plan Prepare financial plan, with capital budget, master budget, five-year projections and formal income statements Complete detailed business plan 					
PO3. Operate and manage the enterprise as good governance and social responsibility.	Successfully operate a micro-venture for at least one school year, with fully accomplished business registration and detailed business performance review					
PO4. Articulate and discuss the latest developments in the specific field of practice.	 Engage in trainings, workshops, seminars, fora on business and industry trends Initiate activities promoting Information and Communication Technology (ICT) 					

PO5. Effectively communicate orally and in writing using both English and Filipino.	 Conduct interviews with successful entrepreneurs and industry practitioners Organize and conduct school activities Prepare technical papers on related business fields Present business proposals
PO6. Work effectively and independently in multi-disciplinary and multi-cultural teams.	Join professional organizations related to the fieldJoin local, national and international competitions
PO7. Act in recognition of professional, social, and ethical responsibility.	 Participate in community outreach programs with People's organizations, NGOs and private sectors Conduct information, education and communication campaigns on environmental conservation
PO8. Preserve and promote "Filipino historical and cultural heritage"	 Participate in historical and cultural activities conducted by the government Organize and conduct school activities to promote awareness on history and cultural heritage

COURSE SYLLABUS

Trimester 3, January – April 2020

Course Code	Entrep 112	Teacher	Marie Noreen B. Marcojos, MBA
Course Title	Microeconomics	Email	mnmarcojos.tcc@gmail.com
Course Credits	3	Contact Number	(0999)9857559
Course Classification	Core	Consultation Hours	
Pre-Requisite(s)		Consultation Venue	

COURSE OUTCOMES			PR	OGRAM (OUTCOM	IES		
After the completion of this course, students should be able to:	PO1	PO2	PO3	PO4	PO5	PO6	P07	PO8
CO1. Interpret, apply and relate economic principles to current economic issues.	L	0	0		L			
CO2. Explain and predict how supply and demand concept will affect prices in market economies.	L	L	0		Р			
CO3. Distinguish between the economic outcomes associated with perfect competition, monopolistic competition, oligopoly, and monopoly.	L	0	0			0		
CO4. Analyze different types of market structures (monopoly, oligopoly and a competitive market).	L	0						
CO5. Use supply and demand diagrams to analyze the impact of overall changes in supply and demand on price and quantity.	Р	Р	Р					

CO6.	Analyze the behavior of firms in a	L	0	0			
	perfectly competitive market in the						
	short-run and the long-run.						

Legend:

- L Facilitate LEARNING of the competencies (input is provided and competency is evaluated)
- P Allow student to PRACTICE competencies (no input but competency is evaluated)
- O Provide OPPORTUNITY for development (no input or evaluation, but there is opportunity to practice the competencies)

COURSE DESCRIPTION

This course helps the students to recall on the basic concepts of Economics. It helps them differentiate the two important branches namely the Microeconomics and the Macroeconomics. It will shed light to them the highlights of Microeconomics as the core of the subject. Students can very well relate to since these topics are very prominent, useful and they live with it every day. It gives them the awareness of what is going on with the community and the government specially that we are in the pandemic. This trying time is giving them the opportunity to be more aware of the whereabouts of the economy of the Philippines and be more cautious and conscious with saving and spending patterns (demand, supply and price) learn about the import and export trade and above all the differences among market systems.

	COURSE CONTENT						
TOPICS	HOURS	LEARNING OBJECTIVES	STRATEGY/METHODOLOGY/ ACTIVITIES	EVALUATION METHODS			
The Concept of Economics	4	 Define Economics. Recognize the basic concept of Economics. Discuss scarcity and opportunity cost. Identify the three basic economic problems. 	Send module to MS Teams Class discussion through MS Teams Class participation through virtual interaction	Quiz, (Upload to MS teams)			

		Recall the concept of demand and supply and the two important branches of Economics.	Provide module to offline students using flash drive	PT (Draw or cut out pictures that best describes the law of demand and supply and upload it to MS Teams Scoring with rubrics
The Economic Perspective	4	 Explain scarcity, choice and purposeful behavior. Differentiate Microeconomics from Macroeconomics and Normative to positive economics Identify individual's economizing problem Describe the Production 	Send module to MS Teams Class discussion through MS Teams Class participation through virtual interaction Provide module to offline students using flash drive	Seatwork (MS Teams) Quiz (MS Teams)
The Market System	5	 possibilities model. Explain the thee economic system Identify the characteristics of the market system. 	Individual Research Upload module to MS Teams Provide module to offline students using flash drive	Seatwork PT- Comical Skit/Pantomime Scoring with rubrics
The five fundamental questions in Economics and the circular flow model	5	 Identify the five fundamental questions in Economics Explain thoroughly the circular flow model of the economy. 	Class discussion through MS Teams Student participation through virtual interaction Provide module to offline students using flash drive	Seatwork and PT Construct a circular flow model as a part of the economy Scoring with rubrics

The three fundamental laws of Economics	4	Describe the three fundamental laws of Economics Compute for the law of diminishing marginal utility	Teams Student participation through virtual interaction Provide module to offline students using flash drive	Problem Solving through MS Teams Seatwork- MS Teams
The Law of Demand	4	 Define Market and demand Explain the law of demand Identify the determinants of demand Discuss the change in demand and changes in quantity demanded Compute for demand schedules and plot the graph 	Class discussion through MS Teams Student participation through virtual interaction Provide module to offline students using flash drive	Quiz- Problem Solving and Seatwork through MS Teams (online)
The Law of Supply	4	 Define supply Explain the law of supply Identify the determinants of supply Discuss the changes in supply and quantity supplied Compute for supply schedules and plot the graph 	Problem-solving Class discussion through MS Teams Student participation through virtual interaction Provide module to offline students using flash drive	Seatwork- Problem Solving PT-Draw an image of the law of supply Scoring with rubrics

Market Equilibrium	5	 Define Market Equilibrium Analyze the table of demand and supply schedule Compute the equilibrium price and the quantities for supply and demand Create a graph and plot the points for demand and supply 	Problem-solving Class discussion through MS Teams Student participation through virtual interaction Provide module to offline students using flash drive	Quiz and PT- Create a scenario of market equilibrium upload to MS Teams Scoring with rubrics
International Trade	5	 Define International Trade Identify the kinds of International Trade Distinguish trade surplus from trade deficit Describe the three barriers to International Trade 	Individual Research Send module to MS Teams Class discussion through MS Teams Class participation through virtual interaction Provide module to offline students using flash drive	Quiz, PT- Research products that the Philippines import and export. Upload it to MS Teams Scoring with rubrics
Elasticity	4	 Explain price elasticity of demand and supply Identify the interpretations of elastic demand Describe the determinants of price elasticity of demand. Differentiate price elasticity of supply in the long and short run Discuss cross elasticity and income elasticity of demand 	Individual Research Class discussion through MS Teams Student participation through virtual interaction Provide module to offline students using flash drive	PT- take an image of products that belong to the cross elasticity of demand

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Pure Competition in the short run and pure monopoly	5	 Recall the four market models Identify the characteristics and occurrence of pure competition Discuss demand as seen by a purely competitive seller Define pure monopoly Describe the main characteristics of pure monopoly. Analyze the table on Monopoly demand 	Individual Research Class discussion through MS Teams Student participation through virtual interaction Provide module to offline students using flash drive	Quiz through MS Teams
Monopolistic Competition and Oligopoly	5	 Define Monopolistic competition and Oligopoly Identify the characteristics of monopolistic competition and oligopoly Discuss Monopolistically Competitive Industries Explain oligopoly behavior 	Individual Research Class discussion through MS Teams Student participation through virtual interaction Provide module to offline students using flash drive	Seatwork and quiz uploaded in MS Teams

FINAL COURSE OUTPUT

The students are going to create a scrapbook entitled," The Economic Realities of my Life" these are a compilation of the topics discussed all throughout the semester. The students are going to choose at least 5 topics and then relate it to their personal life and experiences. Hence, they are going to take pictures that relate to the topics they choose then paste it to the pages of the scrapbook and explain each activity.

But since we are in pandemic now, the students will just upload it to MS Teams.

RUBRIC FOR ASSESSMENT

SCRAPBOOK PROJECT RUBRIC

30
30
25
20
15
Total score:

GRADING SYSTEM

Prelim to Tentative Final Grade:

Conception Activities - 10%
Performance Tasks - 40%
Quizzes - 20%
Major Exam - 30%
Total - 100%

Prelim Grade = grade computed for the prelim period
Midterm Grade = grade computed for the midterm period
Tentative Final Grade= grade computed for the final period
Final Grade = 25% of Prelim + 25% of Midterm + 50% of Tentative Final Grade

Passing rate: 40%

LEARNING MATERIALS			
Textbooks:			
Pagoso, C.M., et al. Introductory Microeconomics. Rex Book Store, Fourth Edition. 2016.			
Online References:			

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Faculty		Program Head		
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