



COURSE SYLLABUS

First Semester, School Year 2021-2022

Institute: Institute of Business Education and Governance
Department: BSAIS

<p>Course No. : AEC 314 Course Title : INTERMEDIATE ACCOUNTING 3 Course Description : This course deals with the preparation of general-purpose financial statements in accordance with generally accepted accounting standards on financial reporting. It also covers reconstruction of accounts from incomplete records, change from cash basis to accrual basis of accounting, accounting changes, correction of errors, discontinued operations and segment reporting. standing.</p> <p>At the end of the course, the students will be able to comply with the accounting standards in the preparation of financial statements and in accounting for changes and errors. The students will also be familiar with the cash and accrual basis of accounting and convert financial statements from one basis to another.</p> <p>Course Credit : 6.0 Prerequisite/s : Intermediate Accounting 2 Contact Hours/ Week : 6 Hours per Week</p>	<p>Prepared by: <u>FRITZIE JUMOWAD, CPA</u> <i>Faculty</i></p> <p>Checked/ Reviewed by: <u>NOREEN FAITHE L. PUZON, CPA</u> <i>Chairperson, BSAIS Dept.</i></p> <p>Approved by: <u>CHERRY ANN P. ROXAS, DBA</u> <i>Dean, IBEG</i></p>
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VISION

Internationally-recognized quality-driven State Institution of Higher learning for innovative and inclusive transformation.

MISSION

Davao Del Sur State College is committed to provide an Innovative Academic Environment with Highest Standards in Instruction, Research, Extension Production while preserving the culture and ecosystem for a Transformative experience of our stake players.

CORE VALUES (TOP ACCESS)

Service with Integrity, Mindful to the need of others with greater sense of Accountability and Respect for a meaningful Teamwork for DSSC.

GRADUATE ATTRIBUTES

Common to all Programs

- GA1.** PROFESSIONAL COMPETENCY
- GA2.** CREATIVITY AND INNOVATIVENESS
- GA3.** CRITICAL THINKING SKILLS

- GA4.** LANGUAGE AND COMMUNICATION SKILLS
- GA5.** CAPABILITY FOR LIFE-LONG LEARNING
- GA6.** LEADERSHIP, TEAMWORK AND INTERPERSONAL SKILLS

- GA7.** ENTREPRENEURIAL SKILLS
- GA8.** UNIVERSAL OUTLOOK AND GLOBAL COMPETENCY
- GA9.** SOCIO-CULTURAL, ENVIRONMENTAL RESPONSIVENESS AND GENDER SENSITIVITY

Specific for the BSAIS Program

- GA10.** ACCOUNTING SKILLS
- GA11.** INFORMATION AND COMMUNICATION TECHNOLOGY SKILLS

- GA12.** REPORTING SKILLS (FINANCIAL, MANAGEMENT)
- GA13.** PROFESSIONAL SKEPTICISM

- GA14.** RISK ORIENTATION AND MINDSET

PROGRAM EDUCATIONAL OBJECTIVES

The DSSC Accounting Information System (AIS) alumni after three to five (3-5) years will:

- A. Employ their expertise and technical proficiency in the areas of financial accounting and reporting, cost accounting and management, management accounting and control, taxation, and accounting information systems, they tackle business difficulties and problems from a global and strategic viewpoint;
- B. Apply knowledge and skills in conducting Accounting Information Systems Research s; and
- C. Use technology to capture financial and non-financial data, generate reports, and make decisions in the business.



PROGRAM OUTCOMES At the end of the program students will be able to:	PEO		
	A	B	C
1-5 (Common to all programs in all types of schools)			
PO 1. Articulate and discuss the latest developments in the specific field of practice (PQF level 6 descriptor)	✓		
PO 2. Effectively communicate orally and in writing using both English and Filipino			✓
PO 3. Work effectively and independently in multi-disciplinary and multicultural teams (PQF level 6 descriptor)		✓	
PO 4. Act in recognition of professional, social, and ethical responsibility		✓	
PO 5. Preserve and promote “Filipino historical and cultural heritage” (based on RA 7722)		✓	
6-16 (Common to the discipline of Business Management)			
PO 6. Describe the basic functions of management such as planning, organizing, leading, and controlling;	✓		
PO 7. Identify and describe the basic concepts that underly each of the functional areas of business (marketing, finance, human resources management, information technology, and strategic management) and employ these concepts in various business situations;	✓		
PO 8. Select the proper decision making tools to critically, analytically, and creatively solve problems and drive results;		✓	
PO 9. Express clearly and communicate effectively with stakeholders both in oral and written forms;			✓
PO 10. Apply information and communication technology (ICT) skills as required by the business environment;	✓	✓	✓
PO 11. Work effectively with other stakeholders and manage conflict in the workplace;		✓	
PO 12. Organize and lead groups to plan and implement business related activities;	✓		
PO 13. Demonstrate corporate citizenship and social responsibility; and		✓	
PO 14. Exercise high personal moral and ethical standards.		✓	

COURSE INTENDED LEARNING OUTCOMES At the end of the course, the students can:	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PO13	PO14
	CO 1. Prepare general-purpose financial statements that conform with the provisions in PAS and PFRS.	I,P	I,P,D	I,P,D	I,P,D	I						I,P,D	I,P,D	
CO 2. . Comply with the accounting standards in the preparation of financial statements and in accounting for changes and errors.	I,P	I,P,D	I,P,D	I,P,D	I						I,P,D	I,P,D		
CO 3. Apply the provisions in accounting for changes in accounting policies and estimates, errors, discontinued operations, and segment reporting.	I,P	I,P,D	I,P,D	I,P,D	I						I,P,D	I,P,D		
CO 4. Familiarize the cash and accrual basis accounting and convert financial statements from one basis to another.	I,P	I,P,D	I,P,D	I,P,D	I						I,P,D	I,P,D		



I-INTRODUCED (The student get introduced to the concepts/principles)

P-PRACTICED (The student practices the competencies with supervision)

D-DEMONSTRATED (The student practices the competencies across different settings with minimal supervision)

COURSE PLAN

TIME FRAME	STUDENT LEARNING OUTCOMES	MAP	COURSE CONTENT/ SUBJECT MATTER	TEACHING AND LEARNING ACTIVITIES (TLAs)	ASSESSMENT TASKS (ATs)	RESOURCES NEEDED
Week 1	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> Acquire awareness regarding the coverage of the course for the entire semester and grading system that will be used to calculate their final grade for the course. Understand the appropriate usage of the modules. 	-	<ul style="list-style-type: none"> Classroom Policies Presentation of Course Syllabus Grading System 	<p>Power point presentation (Online Lecture)</p> <p>Community of Inquiry</p> <p>Class Discussion</p>	<p>Oral Recitation (Individual introduction by students)</p>	<p>Computer</p> <p>Mobile Phones</p> <p>Internet</p>
Week 2	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> To identify the components of financial statements. To know the objective of financial statements. To know the objective of financial reporting. To understand the primary responsibility for the preparation of financial statements To identify the general features in the preparation of financial statements 	CO1	<p>Module 1: Financial Statements</p> <ul style="list-style-type: none"> -Components and objective of financial statements -Financial reporting -General features of financial statements 	<p>Power point presentation (Online Lecture)</p> <p>Community of Inquiry</p> <p>Class Discussion</p>	<p>Submit one set of Financial Statements (Statement of Financial Position, Statement of Comprehensive Income and Cash Flows) of a Philippine company. Please indicate source.</p>	<p>Computer</p> <p>Mobile Phones</p> <p>Internet</p> <p>Module</p>



TIME FRAME	STUDENT LEARNING OUTCOMES	MAP	COURSE CONTENT/ SUBJECT MATTER	TEACHING AND LEARNING ACTIVITIES (TLAs)	ASSESSMENT TASKS (ATs)	RESOURCES NEEDED
Week 3-4	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> To know the nature of a statement of financial position To understand the current and noncurrent classifications of assets and liabilities To understand refinancing of a currently maturing debt To identify the components of equity in a corporation To identify the minimum line items in a statement of financial position. To be able to prepare a statement of financial position using the PFRS format 	CO1 CO2	<p>Module 2 : Statement of Financial Position</p> <ul style="list-style-type: none"> -Current and noncurrent distinction of assets and liabilities - Reporting classifications - Format of Statement of Financial Position 	<p>Power point presentation (Online Lecture) Community of Inquiry</p> <p>Class Discussion</p>	<p>Quiz</p> <p>Project-based assessment</p> <p>Create a Statement of Financial Position from the journal entries of XYZ Corporation Project-based Assessment</p>	<p>Computer Mobile Phones Internet Module</p> <p>Excel or Google Sheets</p>
Week 5-6	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> To understand the nature and purpose of notes to financial statements. To identify related parties To know the requirements for disclosure of related party transactions To understand the concept of events after the reporting period To know the types of events after reporting period 	C01 C02	<p>Module 3</p> <p>Lesson 3: Notes to Financial Statements, Related Parties and Events after reporting period</p> <ul style="list-style-type: none"> -Nature and purpose of financial statements -Related parties -Events after reporting period 	<p>Power point presentation (Online Lecture) Community of Inquiry</p> <p>Class Discussion</p>	<p>Submit a copy of the Notes to Financial Statements of a Philippine Company Please indicate source</p> <p>Quiz</p>	<p>Computer Mobile Phones Internet Module</p>



TIME FRAME	STUDENT LEARNING OUTCOMES	MAP	COURSE CONTENT/ SUBJECT MATTER	TEACHING AND LEARNING ACTIVITIES (TLAs)	ASSESSMENT TASKS (ATs)	RESOURCES NEEDED
Week 7-8	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> Describe the nature and significance of the statement of cash flows Identify and differentiate the three classification of activities presented in the statement of cash flows Classify business activities using the classification provided in IAS/IFRS <p>Prepare statement of cash flows using the direct method and the indirect method with the activities classified in accordance with IAS/IFRS</p>	C01 C02	<p>Module 4 Lesson 4: Statement of Cash Flows</p> <p>Lesson 1: Nature of the Statement of Cash Flows and Benefits of Cash Flow Information</p> <p>Lesson 2: Classification of Activities Presented in the Statement of Cash Flows</p> <p>Lesson 3: Methods of Presenting Statement of Cash Flows</p>	<p>Power point presentation (Online Lecture) Community of Inquiry</p> <p>Class Discussion</p>	<p>Online exercises and problems relating to preparation of cash flows.</p> <p>Create a Statement of Cash Flow from the journal entries of XYZ Corporation Project-based Assessment</p>	<p>Computer Mobile Phones Internet Module</p> <p>Excel or Google Sheets</p>
Week 9	MID-TERM EXAMINATION (Exam integrity using Anti-Cheating Measures)					
Week 10-12	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> Distinguish double-entry system to single-entry system and give examples of entities that adopt the systems Differentiate accrual basis from cash basis and modified cash/modified accrual basis Prepare financial statements under the single-entry system Convert cash basis financial statements to accrual basis financial statements 	C04	<p>Module 5: Cash to Accrual Accounting and Single-Entry System</p> <p>Lesson 1: Preparation of Financial Statement under the Single-Entry System</p> <p>Lesson 2: Conversion of Cash Basis Financial Statements to Accrual Basis Financial Statements</p>	<p>Power point presentation (Online Lecture) Community of Inquiry</p> <p>Class Discussion</p>	<p>Open book Assessment</p>	<p>Computer Mobile Phones Internet Module</p> <p>Excel or Google Sheets</p>



TIME FRAME	STUDENT LEARNING OUTCOMES	MAP	COURSE CONTENT/ SUBJECT MATTER	TEACHING AND LEARNING ACTIVITIES (TLAs)	ASSESSMENT TASKS (ATs)	RESOURCES NEEDED
Week 13-15	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> Differentiate change in accounting policy from change in accounting estimate Account for the effects of change in accounting policy and change in accounting estimate Disclose properly the effects of accounting changes and correction of errors in the financial statements 	C03	<p>Module 6: Accounting Changes and Correction of Errors Lesson 1: Types of Accounting Changes and Accounting for the Effects of the Change Lesson 2: Accounting Errors</p>	<p>Power point presentation (Online Lecture) Community of Inquiry</p> <p>Class Discussion</p>	Games/Quizzes Student-content interaction	Computer Mobile Phones Internet Module
Week 16	<p>At the end of the lesson, the students will be able to:</p> <ul style="list-style-type: none"> Describe the nature of operating segments Identify criteria to be applied in determining reportable operating segments Enumerate the required disclosures in reporting segments 	C03	<p>Module 7: Segment Reporting Lesson 1: Nature of Operating Segments & Measurement of Results of Operations of Reportable Operating Segments Lesson 2: Disclosure Requirements for Operating Segments</p>	<p>PowerPoint Presentation</p> <p>Peer teaching then peer assessment</p> <p>Student-to-student interaction</p>	<p>Games/Quizzes Student-content interaction</p> <p>Listing down companies with reportable operating segments</p>	Computer Mobile Phones Internet Module
Week 17	Review, Checking of Activities, Assessment and Giving of Feedbacks					
Week 18	ONLINE FINAL TERM EXAMINATION (Exam Integrity using Anti-Cheating Measures)					



CO and Assessment task alignment

COURSE OUTCOMES	Assessment Task		Assessment Schedule	Coverage
	Content-based	Performance-based		
CO1	MCQ	Quiz	Midterm Exam	Module 1-4
CO2	MCQ	Quiz	Midterm Exam	Module 1-4
CO3	MCQ	Quiz	Final Exam	Module 5-7
CO4	MCQ	Quiz	Final Exam	Module 5-7

Assessment Task Details (Content-based)

Assessment Schedule	Coverage	Assessment Task	Details
Midterm Examination	Module 1-4	MCQ (80% of the exam)	In this task, students are able to present their communication skills by reporting. They will also be doing analysis for certain cases. These tasks are more on objective tasks.
Final Examination	Module 5-7	MCQ (80% of the Exam)	In this task, students will develop PMP for a specific project that they will choose. They will present this in class.

COURSE REQUIREMENTS	GRADING SYSTEM	CLASSROOM POLICY
<ul style="list-style-type: none"> Activities/Output Submission Plan Case Analysis 	Class Participation -10% Assignments, Quizzes Student Outputs -50% Exams -40% Total = 100%	Attendance is counted from the first day of regular classes regardless of the date of the student's enrolment thus classes missed due to late enrolment shall be considered absent A student who has incurred absences of more than 20% of total class meeting in a given time shall not be given credit for the course or subject Subjects with or without laboratory and more than 3 units subjects are as follows: Any subject meeting 1 x a week = 3 absences max. = 4 absences over cut Any subject meeting 2 x a week = 7 absences max. = 8 absences over cut Any subject meeting 3 x a week = 10 absences max.= 11 absences over cut Any student who exceeds the prescribed maximum numbers of cuts for a particular subject is considered dropped and shall receive a corresponding remark in the Report of Grades of DROPPED for the semester regardless of his performance in the class as of the date of debarment. Note: Other classroom policies, please refer to the student handbook
SUGGESTED READINGS AND REFERENCES		Counterchecked by:
1. Valix, C.T., Peralta, J.F., Valix C.A. (2017) Financial Accounting Three 2017 Edition. Philippines: GIC Enterprises & Co., Inc.		MABELL B. BRIGOLE, MAED-LS



2. ~~Valix, C.T.~~, Valix C.A. (2019) Theory Financial Accounting Three 2019 Edition. Philippines: GIC Enterprises & Co., Inc

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